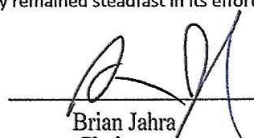


CinemaONE Limited
Condensed Financial Statements

CHAIRMAN'S STATEMENT

Bolstered by the record performance of the blockbuster movies Black Panther and Avengers, for the 9 month period ended June 30, 2018 CinemaONE delivered 20% revenue growth over the previous 9 month period. The Company's performance was also highlighted by strong profitability growth of 28%. At the close of the period CinemaONE reached the imminent stage of a soft opening of its newest 4DX auditorium which will afford patrons a truly immersive movie experience with the introduction of environmental elements such as wind, fog, lightening, and chair movement, all synchronized with the on-screen events. At the close of the period the Company remained steadfast in its efforts to emerge as the first listing on Trinidad and Tobago's Small and Medium Enterprise Exchange.



Brian Jahra
Chairman

STATEMENT OF COMPREHENSIVE INCOME	9 MONTHS ENDED JUNE 30, 2018	9 MONTHS ENDED JUNE 30, 2017	AUDITED AS AT SEPTEMBER 30, 2017
	Unaudited	Unaudited	Audited
Gross Revenue	14,504,910	12,071,275	16,018,664
Cost of Sales	(5,514,713)	(4,154,859)	(6,197,541)
Gross Profit	8,990,197	7,916,416	9,821,123
<i>Gross Margin</i>	61.98%	65.58%	61.31%
Operating expenses	(5,277,489)	(4,526,296)	(5,296,835)
Depreciation and Amortisation	(2,115,167)	(2,019,536)	(2,752,475)
Operating profit	1,597,542	1,370,584	1,771,813
Interest expense	(295,847)	(195,209)	(260,278)
Profit/(Loss) before Tax	1,301,695	1,175,375	1,511,535
Tax	(414,671)	(483,781)	(645,041)
Profit/(Loss) after Tax	887,024	691,595	866,494
EBITDA	3,712,708	3,390,120	4,524,288

STATEMENT OF FINANCIAL POSITION	9 MONTHS ENDED JUNE 30, 2018	9 MONTHS ENDED JUNE 30, 2017	AS AT SEPTEMBER 30, 2017
	Unaudited	Unaudited	Audited
Assets			
Non-current assets	51,666,076	44,938,899	46,466,489
Current assets	4,019,309	7,341,194	5,376,053
Total Assets	55,685,384	52,280,093	51,842,542
Equity & Liabilities			
Paid/Issued Share Capital	19,116,262	21,616,263	21,616,263
Retained earnings	2,138,472	1,694,817	1,251,447
Deferred tax liability	2,052,219	1,895,696	2,052,219
Financial Liabilities	15,041,667	16,363,241	16,105,955
Shareholder's Loans	11,837,286	3,929,170	3,929,170
Current liabilities	5,499,479	6,780,906	6,887,488
Total Equity & Liabilities	55,685,384	52,280,093	51,842,542

CinemaONE Limited
Condensed Financial Statements

STATEMENT OF CHANGES IN EQUITY	9 MONTHS ENDED JUNE 30, 2018	9 MONTHS ENDED JUNE 30, 2017	September 30, 2017
\$'000	Unaudited	Unaudited	Audited
Ordinary Shares	19,116,263	19,116,263	19,116,263
Preference Share Class B	2,500,000	2,500,000	2,500,000
Retained Earnings	1,251,447	1,003,222	1,003,222
Total opening balance	22,867,710	22,619,485	22,619,485
Conversion of Preference Shares-Class B to shareholder loan	(2,500,000)	-	-
Ordinary Dividends Paid	-	-	(618,270)
Total Comprehensive Income	887,025	691,595	866,495
Balance	21,254,735	23,311,080	22,867,710

STATEMENT OF CASH FLOWS	9 MONTHS ENDED JUNE 30, 2018	9 MONTHS ENDED JUNE 30, 2017	September 30, 2017
\$'000	Unaudited	Unaudited	Audited
Profit/(loss) before taxation	1,301,695	1,175,375	1,511,536
Adjustment for non-cash items & changes in working capital	1,045,182	1,929,401	3,934,370
Cash generated from operations	2,346,876	3,104,776	5,445,906
Taxation paid	(37,246)	(51,121)	(130,942)
Net cash generated from operating activities	2,309,630	3,053,655	5,314,964
Net cash used in investing activities	(6,220,148)	(5,663,285)	(7,551,046)
Proceeds from loans	4,456,541	1,331,640	4,791,635
Debt amortization	(846,223)	(906,996)	(1,209,328)
Interest paid	(840,450)	(648,779)	(865,038)
Dividends paid	-	-	(2,296,693)
Proceeds from sponsorship income	266,666	1,543,634	2,058,179
Net cash used in financing activities	2,769,868	1,319,500	2,478,755
Net (decrease) / increase in cash and cash equivalents	(873,984)	(1,290,130)	242,673
Cash and cash equivalents at the beginning of the year	2,834,277	2,591,604	2,591,604
Cash and cash equivalents at the end of the year	1,960,293	1,301,474	2,834,277

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE QUARTER FOUR ENDED JUNE 30, 2018.

The accompanying notes are an integral part of these financial statements.

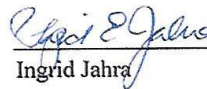
1. Basis of Accounting

These condensed financial statements have been prepared by Management in accordance with International Financial Reporting Standards (IFRS).

2. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are consistent with those used in the annual financial statements for the year ended September 30, 2017.


 Brian Jahra
 Chairman


 Ingrid Jahra
 Director