



KPMG

Savannah East
11 Queen's Park East
P.O. Box 1328
Port of Spain
Trinidad and Tobago, W.I.

Tel.: (868) 612-KPMG
(868) 623-1081
Fax: (868) 623-1084
Email: kpmg@kpmg.co.tt
Web: www.kpmg.com/tt

June 27, 2018

Board of Directors
CinemaONE Limited
63 Tragarete Road
Port of Spain

Attention: Mr. Brian Jahra

Dear Sirs

We refer to the amended Annual Returns (Form 28) of CinemaONE Limited (the Company) for the years 2015, 2016 and 2017 that were filed with the Registrar of Companies on April 10, 2018. The information in those returns was not available at the dates we rendered our audit reports on the Company's financial statements for the years ended September 30, 2015, 2016 and 2017. Had that information been known then, Note 7 to the financial statements would have disclosed the Company's Stated Capital in respect of each year as shown in the attached appendix.

Please do not hesitate to contact the undersigned if you require any more information.

Yours faithfully

For and on behalf of KPMG

Robert Alleyne
Partner



Appendix

2015

Authorised capital

2,500,000 (2014: 2,500,000) Ordinary shares of no par value
 2,500,000 Class B preference shares of \$1.00

2015	2014
\$	\$

Issued and fully paid capital

2,064,050 (2014: 2,500,000) Ordinary shares of no par value
 2,500,000 Class B preference shares of \$1.00

16,535,540	2,500,000
2,500,000	2,500,000
19,035,540	5,000,000

Analysis of ordinary share movement is as follows:

Ordinary shares

	2015		2014	
	No. of Shares	Amount \$	No. of Shares	Amount \$
Balance at start	2,500,000	2,500,000	2,500,000	2,500,000
Adjustment for reserve split	(2,291,667)	-	-	-
Conversion of class A preference shares to ordinary shares	1,564,319	3,496,773	-	-
Share issue	291,398	10,538,767	-	-
Balance at end	2,064,050	16,535,540	2,500,000	2,500,000



2016

Authorised capital

2,500,000 (2015: 2,500,000) Ordinary shares of no par value
 2,500,000 (2015: 2,500,000) Class B preference shares of \$1.00

<u>2016</u>	<u>2015</u>
\$	\$

Issued and fully paid capital

2,443,568 (2015: 2,064,050) Ordinary shares of no par value
 2,500,000 (2015: 2,500,000) Class B preference shares of \$1.00

19,116,263	16,535,540
<u>2,500,000</u>	<u>2,500,000</u>
<u>21,616,263</u>	<u>19,035,540</u>

Analysis of ordinary share movement is as follows:

Ordinary shares

	<u>2016</u>		<u>2015</u>	
	<u>No. of Shares</u>	<u>Amount \$</u>	<u>No. of Shares</u>	<u>Amount \$</u>
Balance at start	2,064,050	16,535,540	2,500,000	2,500,000
Adjustment for reserve split	-	-	(2,291,667)	-
Conversion of redeemable preference shares to ordinary shares	490,604	3,336,105	1,564,319	3,496,773
Share transfer	(473,147)	(3,217,396)	-	-
Share issue	<u>362,061</u>	<u>2,462,014</u>	<u>291,398</u>	<u>10,538,767</u>
Balance at end	<u>2,443,568</u>	<u>19,116,263</u>	<u>2,064,050</u>	<u>16,535,540</u>



2017

Authorised capital

2,500,000 (2016: 2,500,000) Ordinary shares of no par value
 2,500,000 (2016: 2,500,000) Class B preference shares of \$1.00

<u>2017</u>	<u>2016</u>
\$	\$

Issued and fully paid capital

2,443,568 (2016: 2,443,568) Ordinary shares of no par value
 2,500,000 (2016: 2,500,000) Class B preference shares of \$1.00

19,116,263	19,116,263
<u>2,500,000</u>	<u>2,500,000</u>
<u>21,616,263</u>	<u>21,616,263</u>

Analysis of ordinary share movement is as follows:

Ordinary shares

	<u>2017</u>		<u>2016</u>	
	<u>No. of Shares</u>	<u>Amount \$</u>	<u>No. of Shares</u>	<u>Amount \$</u>
Balance at start of year	2,443,568	19,116,263	2,064,050	16,535,540
Conversion of redeemable preference shares to ordinary shares	-	-	490,604	3,336,105
Share transfer	-	-	(473,147)	(3,217,396)
Share issue	-	-	<u>362,061</u>	<u>2,462,014</u>
Balance at end of year	<u>2,443,568</u>	<u>19,116,263</u>	<u>2,443,568</u>	<u>19,116,263</u>