

# CINEMAONE



## **CinemaONE creates History to be First SME listed on TT Stock Exchange**

*Movie theatre chain becomes first SME Company to be listed on the TT Stock Exchange*

**\*\*FOR IMMEDIATE RELEASE\*\***

**November 2, 2018. Port of Spain, Trinidad.**

Premium movie experience company CinemaONE Limited has closed its Initial Public Offering (IPO) of Ordinary Shares and will create history trading as the first company on the Small and Medium Enterprise (SME) Exchange of the Trinidad & Tobago Stock Exchange (TTSE). Listing and trading of the company's shares is expected to begin on November 14, under the symbol 'CINE 1'. CinemaONE will also emerge as the first entertainment stock on the TTSE.

The Offer For Sale of 3,088,373 shares of no par value at \$10.00 per share, was successful in raising in excess of the minimum required net proceeds of the Offer For Sale, as outlined in the approved prospectus. Accordingly, all successful applicants will receive their full allotment, which is 100% of their application. The CinemaONE IPO secured 466 purchase applications for 1,444,168 ordinary shares at \$10.00 per share, to raise \$14,441,680 in new equity. The level of application should not be taken to be indicative of either the market price of these securities or the business prospects of Cinemaone Limited. Terms used herein not specifically defined shall have the meaning given to such terms in the Prospectus.

The transfer of these ordinary shares to the investor accounts is proposed for November 9 2018 subject to approval by the Trinidad and Tobago Stock Exchange and the Trinidad and Tobago Central Depository. Statements with the share allocation of each Investor will be mailed out by the Trinidad and Tobago Central Depository.

# CINEMAONE

SMEs who raise capital on the stock exchange through an IPO are required to attract a minimum of 25 non connected shareholders, holding at least 30 per cent of the company's newly issued share capital.

In expressing her delight, Ingrid Jahra, Chief Executive Officer of CinemaONE stated "I am elated by the public interest and would like to thank our individual and institutional investors for their support as demonstrated by achieving eighteen times (18x) the minimum number of non-connected shareholders. We are confident of our growth prospects and potential and we plan to deliver long-term shareholder value through our plans and strategies."

First Citizens Brokerage Advisory Services was the lead broker for CinemaONE Limited's inaugural SME IPO. CinemaOne Limited is an entertainment company that offers differentiated and innovative digital cinema entertainment in multiple, premium movie formats including the Digicel IMAX Theatre, Gemstone VIP Cinemas and 4DX Theatre.

Media Relations: Ms. Ingrid Jahra [ingrid.jahra@imax.tt](mailto:ingrid.jahra@imax.tt)

-----END-----

**About CinemaONE:** CinemaONE Limited, formerly Giant Screen Entertainment Limited, (herein referred to as "CinemaONE") was incorporated on December 11, 2009 for the purpose of licensing and deploying the first IMAX Theatre in the Caribbean region and entering the cinema exhibition market in Trinidad with a highly differentiated, patented IMAX and IMAX 3D technology.

On June 8, 2010 CinemaONE entered into an exclusive 15-year IMAX License Agreement with IMAX Corporation, in addition to two additional (5) five-year renewal periods for a total licensed period of twenty-five (25) years. CinemaONE in parallel executed a 15-Year Lease Agreement with Home Construction Limited (HCL) to locate the IMAX Trinidad theatre in the heart of Port of Spain within the upscale One Woodbrook Place (OWP) urban development project. CinemaONE initiated construction of the IMAX theatre in early 2011 and the IMAX

# CINEMAONE

Theatre was opened to the public in August 2011 as the Digicel IMAX, following the successful execution of multi-year title sponsorship agreement with Digicel Trinidad and Tobago Limited.