

Disney's Avengers Endgame Catapults CinemaONE Limited To Its Best Quarterly Results

FOR IMMEDIATE RELEASE

August 13th 2019. Port of Spain, Trinidad

Bolstered by the epic blockbuster performance of Disney's *Avengers Endgame*, CinemaONE Limited surpassed its previous record attendance for a single movie by over 30%. The Company delivered strong results for the nine month period ended June 30, 2019, effectively accelerating past last year's stand out results of *Black Panther* in 2018.

"During the third quarter CinemaONE successfully reversed fiscal 2019's initial lag in Revenue to exceed the prior year nine month Revenue Performance by 3%", as stated by Chairman Brian Jahra. In addition to *Avengers Endgame*, the Company reported noteworthy movie attendance for Lionsgate's *John Wick 3* and Disney's *Aladdin*. The Company's premium IMAX and 4DX formats exceeded forecasted attendance during the quarter.

Given the strong quarterly performance, the Company recorded an increase in Net Profit by 13% for the period ended June 30th 2019. Columbia Pictures' *Spiderman: Far From Home*, Disney's *Lion King* and Warner Brothers' *IT Chapter 2* are likely standouts for the last quarter giving management confidence that the Company will surpass top line results for 2018 while focusing on margin management to similarly deliver profitability enhancements.

Media Relations: Ms. Ingrid Jahra ingrid.jahra@imax.tt

-----END------