



**INTERIM FINANCIAL STATEMENTS FOR THE 3 MONTH PERIOD ENDED  
DECEMBER 31, 2020**

STATEMENT OF FINANCIAL POSITION	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
<b>Assets</b>			
<b>Non-current assets</b>			
Property Plant and Equipment	65,277,552	59,057,327	65,655,495
Right-of-Use Assets	6,313,448	9,138,350	6,417,819
Due from related parties	3,146,043	-	3,115,792
<b>Total Non-current Assets</b>	<b>74,737,042</b>	<b>68,195,677</b>	<b>75,189,106</b>
<b>Current assets</b>			
Cash and cash equivalents	3,176,132	13,156,419	3,104,068
Other Current Assets	3,744,029	5,984,362	3,782,464
<b>Total Current Assets</b>	<b>6,920,161</b>	<b>19,140,781</b>	<b>6,886,532</b>
<b>Total Assets</b>	<b>81,657,203</b>	<b>87,336,458</b>	<b>82,075,638</b>
<b>Equity &amp; Liabilities</b>			
Paid/Issued Share Capital	32,579,503	32,579,503	32,579,503
Retained earnings	(4,124,136)	3,005,600	(3,059,284)
<b>Total Equity</b>	<b>28,455,367</b>	<b>35,585,102</b>	<b>29,520,219</b>
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
Borrowings	42,230,194	38,975,133	41,571,789
Lease Liability	6,759,369	8,561,620	6,827,400
Other	2,181,468	1,310,960	2,193,692
<b>Total Non-current Liabilities</b>	<b>51,171,030</b>	<b>48,847,713</b>	<b>50,592,881</b>
<b>Current Liabilities</b>			
Borrowings	146,352	860,352	143,270
Lease Liability	328,649	904,347	347,492
Other	1,555,805	1,138,944	1,472,776
<b>Total Current liabilities</b>	<b>2,030,806</b>	<b>2,903,643</b>	<b>1,963,538</b>
<b>Total Equity &amp; Liabilities</b>	<b>81,657,203</b>	<b>87,336,458</b>	<b>82,076,638</b>

STATEMENT OF COMPREHENSIVE INCOME	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
<b>Net Revenue</b>	630,519	3,626,135	6,003,954
Cost of Sales	(140,547)	(1,216,471)	(2,221,279)
<b>Gross Profit</b>	<b>489,972</b>	<b>2,409,664</b>	<b>3,782,675</b>
Operating expenses	(1,633,676)	(1,854,283)	(8,248,506)
<b>Operating profit</b>	<b>(1,143,704)</b>	<b>555,381</b>	<b>(4,465,831)</b>
Interest expense	(269,290)	(347,048)	(1,271,237)
Other Income			514,769
<b>Profit/(Loss) before Tax</b>	<b>(1,412,993)</b>	<b>208,332</b>	<b>(5,222,299)</b>
Tax	348,142	(20,833)	299,437
<b>Profit/(Loss) after Tax</b>	<b>(1,064,852)</b>	<b>187,499</b>	<b>(4,922,862)</b>



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DECEMBER 31, 2020**

STATEMENT OF CHANGES IN EQUITY	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
<b>Total Opening Balance</b>	<b>29,520,219</b>	<b>36,154,916</b>	<b>34,443,080</b>
IFRS 16 Accumulated Restatement	-	(757,313)	-
Total Comprehensive Income	(1,064,852)	187,499	(4,922,861)
<b>Balance as at End of Period</b>	<b>28,455,367</b>	<b>35,585,102</b>	<b>29,520,219</b>

STATEMENT OF CASH FLOWS	THREE MONTHS ENDED DECEMBER 31, 2020	THREE MONTHS ENDED DECEMBER 31, 2019	TWELVE MONTHS ENDED SEPTEMBER 30, 2020
	UNAUDITED	UNAUDITED	AUDITED
<b>Profit/(loss) before taxation</b>	(1,412,993)	208,332	(5,222,299)
<b>Adjustments for non-cash items &amp; changes in working capital</b>			
Depreciation	1,065,920	1,081,994	4,295,303
Other Adjustments for non-cash items & working capital	987,638	(2,026,823)	2,365,407
<b>Cash generated from operations</b>	<b>640,565</b>	<b>(736,497)</b>	<b>1,438,411</b>
Taxation paid	(25,859)	(13,530)	(135,929)
<b>Net cash generated from operating activities</b>	<b>614,706</b>	<b>(750,027)</b>	<b>1,302,482</b>
<b>Net cash used in investing activities</b>	<b>(542,642)</b>	<b>(7,031,280)</b>	<b>(16,261,554)</b>
Proceeds from loans	-	40,200,000	38,725,139
Repayment of loans and borrowings	-	(19,703,490)	(19,383,258)
Interest paid	-	(288,507)	(1,045,739)
Net share issue expenses	-	-	(962,725)
<b>Net cash used in financing activities</b>	<b>-</b>	<b>20,208,003</b>	<b>17,333,417</b>
Net (decrease) / increase in cash and cash equivalents	72,064	12,426,696	2,374,345
Cash and cash equivalents at the beginning of the period	3,104,067	729,722	729,722
Cash and cash equivalents at the end of the period	3,176,131	13,156,419	3,104,067

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE THREE (3) MONTH PERIOD ENDED DECEMBER 31, 2020**

The accompanying notes are an integral part to these financial statements.

**1) Basis of Accounting**

These condensed financial statements have been prepared by Management in accordance with International Financial Reporting Standards.

**2) Significant Accounting Policies**

The principle accounting policies adopted in the preparation of these financial statements are consistent with those used in the audited financial statements as at September 30, 2020.



Ingrid Jahra  
Director



Brian Jahra  
Chairman

