



NOTICE TO SHAREHOLDERS

Covid-19 Material Change Guidance

The Ministry of Communications of the Government of the Republic of Trinidad and Tobago issued an official advisory dated May 11, 2020 entitled Reopening of Trinidad and Tobago, in response to the ongoing COVID-19 public health pandemic. The said advisory indicates the opening of cinemas in the fifth phase of a staggered societal reopening process.

While the advisory did not specify the exact date for the fifth phase to commence, CinemaONE expects the mandated closure of its cinema operations to extend through June 2020. Such closure extension will have a materially adverse impact on CinemaONE's revenue and profits for the near term, April-June 2020, or the Company's third quarter of Fiscal 2020.

Ingrid E. Jahra - Corporate Secretary
May 12, 2020

This notice is published pursuant to Section 64 (1) of the Trinidad and Tobago Securities Act 2012
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